

JAZZARTS

CHARLOTTE

2018 Annual Report



JazzArts Charlotte

Our Mission: To connect the cultural community and develop an audience for jazz through quality education, performance and musician support.

Our Vision: To be a catalyst for cultural enrichment and music education that brings creative inspiration to the lives of the citizens of the Charlotte region.



2018 JazzArts Summer Music Camp



Jazz on the Lake at The Sanctuary at Lake Wulie

JazzArts Charlotte

Board of Directors (as of June 30, 2018)

Todd Albaum, Chair
Kevin Patterson, Vice-Chairman
Ken Leahy, Treasurer
James "Tripp" Guinn, Secretary
Elizabeth Bucker, Representative for General Counsel
Curtis Davenport
Bill Evans
Douglas Hartjes
Mark Hill
Jerri Kallam
Elizabeth Kalooky
Eva Nove
Robert Petty

Administrative Officers

Lonnie Davis, President/CEO, Co-founder
Ocie Davis, Artistic Director, Co-founder
Ron Baldwin, CFO/COO



CEO Lonnie Davis performing at the October 2017 Jazz Room concert



2018 All-Star Ensemble New Orleans Experience



JazzArts Charlotte

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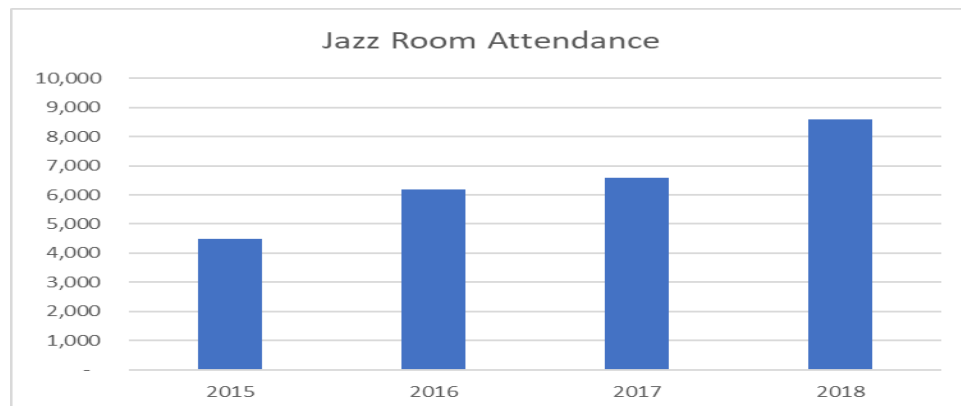
Dear JazzArts Community,

Thank you for making fiscal year 2018 another remarkable year for the organization. You helped to fuel our continued mission to celebrate the legacy of jazz and expanding the boundaries of and opportunities to experience this original American art form through the creative production of performances and educational programs.

As we have completed our eight year of existence, the JazzArts Board and staff have continued to grow the organization as we have completed our eight-consecutive year of revenue growth.

A few program highlights from the year include:

- The Jazz Room concert series at the Blumenthal Stage Door Theater has continued to exceed expectations as we presented concerts to 8,600 patrons in fiscal year 2018, an increase of approximately 2,000 as compared to fiscal year 2017. We are expanding the platform for the Charlotte region's most gifted musicians to perform the works of our favorite jazz masters.



- The Jazz in Schools program service over 4,500 students.
- With our continued growth in both concert performances and the Jazz Academy, we were able to hire 142 contractors and independent entrepreneurs in fiscal year 2018 as compared to 108 in fiscal year 2017.

- We converted our donor tracking spreadsheets to Blackbaud Altru, a comprehensive fundraising and membership management cloud-based software.
- We were awarded a 3-year \$150,000 grant from the Knight Foundation to help engage new audiences in Charlotte with quality jazz music performances vis supporting the organizational capacity and sustainability of the organization.
- We were awarded a \$35,000 grant from the Arts and Science Council (ASC) to help support general operations, the second consecutive year the organization has received an operating support grant from the ASC.
- In addition to the partnerships above, we continued successful partnerships with the Blumenthal Performing Arts, O's Place, UNC Charlotte and the Ella Fitzgerald Foundation; receiving general grants and support Youth Ensemble and Workshops, JazzArts Charlotte Summer Music Camp and the Jazz Room Concert series.
- Subsequent to the end of fiscal year 2018, we rebranded the organization and we are now JazzArts Charlotte.

JazzArts Charlotte is stronger than ever due to our expanding support from the Charlotte community. This year alone we worked with over 100 contracted artists and impacted audiences from throughout the Carolinas. Our Board of Directors has helped us significantly increase our funding resources, while also helping to expand JAI's programmatic reach and accessibility.

Thank you for time, contributions, and support.

Sincerely,

Lonnie Davis
President and CEO



Members of the JazzArts Charlotte Youth Ensemble All-Stars with Lonnie Davis

THE JAZZ ROOM
at the Stage Door Theater
Season 11

Featured Student Artists:
 Lowell Bradford Jr. (bass)
 DJ Bellinger (drums)
 Phillip Black (tenor sax)
 Grayson Boatwright (guitar)
 Elijah Freeman (tenor sax)
 Lucas Kabasakalian (vibraphones)
 Veronica Leahy (alto sax)
 Ariel Mejia (trumpet)
 Taylor Scott (vocals)
 Michael Szyber (piano)
 Cecilia Whalen (drums)

THURS.
MAY 10
7 PM

BLUES, BEBOP, BEYOND
AN EVENING WITH THE JAI ALL-STARS

Youth Ensemble All-Stars Holds 1st Concert in the Jazz Room

C. DEWITT FOARD & COMPANY, P.A.

CERTIFIED PUBLIC ACCOUNTANTS
817 EAST MOREHEAD STREET SUITE 100
CHARLOTTE, NORTH CAROLINA 28202
TELEPHONE: 704-372-1515 FACSIMILE: 704-372-6066

PHILLIP G. WILSON
TERRY W. LANCASTER

INDEPENDENT AUDITORS' REPORT

To the Executive Committee of
Jazz Arts Initiative
Charlotte, North Carolina

We have audited the accompanying financial statements of Jazz Arts Initiative (the "JAI" - a nonprofit corporation), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Jazz Arts Initiative, as of June 30, 2018 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 6 to the financial statements, the Organization had a significant negative unrestricted net assets balance at year-end due to accumulated operating losses. Management's plan regarding this matter is disclosed in Note 6. Our opinion is not modified with respect to that matter.

C. Dewitt Foard & Company, P.A.

January 9, 2020

JazzArts Charlotte
Statement of Financial Position
June 30, 2018

ASSETS

Current assets

Cash	\$	36,292
Accounts receivable		4,154
Contributions receivable, net		6,525
Grants - current		50,000
Prepaid expenses		<u>2,663</u>

Total current assets 99,634

Grants receivable - noncurrent 50,000

TOTAL ASSETS \$ 149,634

LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable	\$	5,562
Accrued payroll and related liabilities		17,763
Deferred revenue		<u>23,920</u>

Total current liabilities 47,245

Net assets

Temporarily restricted		196,337
Unrestricted		<u>(93,948)</u>

Total net assets 102,389

TOTAL LIABILITIES AND NET ASSETS \$ 149,634

JazzArts Charlotte
Statement of Activities
Year Ended June 30, 2018

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenues and support			
Contributions	\$ 120,272	\$ 2,925	\$ 123,197
Grant revenue	61,496	165,733	227,229
Sponsorships	20,000	-	20,000
Fundraising	8,350	-	8,350
Ticket sales and subscription revenue, net	152,120	-	152,120
Performance fees	66,825	-	66,825
Tuition	26,972	-	26,972
Other	13,246	-	13,246
	<u>469,281</u>	<u>168,658</u>	<u>637,939</u>
Total revenue and support			
	469,281	168,658	637,939
Satisfaction of Program Restrictions	<u>46,773</u>	<u>(46,773)</u>	<u>-</u>
	<u>516,054</u>	<u>121,885</u>	<u>637,939</u>
Expenditures:			
Programs			
Performances	200,746	-	200,746
Jazz Academy	84,098	-	84,098
Musician Support	66,516	-	66,516
Support			
General and administrative	161,081	-	161,081
Fundraising	29,823	-	29,823
	<u>542,264</u>	<u>-</u>	<u>542,264</u>
Total Expenditures			
	542,264	-	542,264
Change in net assets			
	(26,210)	121,885	95,675
Net assets (deficiency in net assets), beginning of year			
	<u>(67,738)</u>	<u>74,452</u>	<u>6,714</u>
Net assets (deficiency in net assets), end of year			
	<u>\$ (93,948)</u>	<u>\$ 196,337</u>	<u>\$ 102,389</u>

JazzArts Charlotte
Statement of Functional Expenses
Year Ended June 30, 2018

	Program Services				Supporting Services		
	Performances	JazzArts Academy	Musician Support	Total	General and Administrative	Fundraising and Development	Total
Personnel	\$ 43,268	\$ 11,014	\$ 6,789	\$ 61,071	\$ 77,013	\$ 4,901	\$ 81,914
Contracted services	100,721	35,339	56,544	192,604	37,775	1,650	39,425
Facilities and equipment	4,760	10,204	405	15,369	7,489	3,509	10,998
Dues and subscriptions	-	18	-	18	1,468	175	1,643
Postage and mailing service	148	456	-	604	556	-	556
Printing and copying	5,752	1,285	206	7,243	1,537	410	1,947
Small equipment and supplies	689	558	103	1,350	1,469	2,100	3,569
Telephone and communications	578	156	64	798	356	-	356
Insurance	-	-	-	-	1,201	-	1,201
Marketing	13,673	1,359	-	15,032	2,323	-	2,323
Graphic design	4,685	932	350	5,967	199	-	199
Bank charges and credit card fees	2,213	686	18	2,917	1,228	318	1,546
Food and beverage	2,213	1,895	141	4,249	2,479	11,263	13,742
Website maintenance and management	2,813	831	282	3,926	2,009	1,000	3,009
Conference and travel	14,281	17,666	478	32,425	5,292	845	6,137
Software	-	-	-	-	10,911	-	10,911
Business development	-	-	-	-	-	3,215	3,215
Bad debts	-	-	-	-	5,750	-	5,750
Other operating expenses	4,952	1,699	1,136	7,787	2,026	437	2,463
	<u>\$ 200,746</u>	<u>\$ 84,098</u>	<u>\$ 66,516</u>	<u>\$ 351,360</u>	<u>\$ 161,081</u>	<u>\$ 29,823</u>	<u>\$ 190,904</u>

JazzArts Charlotte
Statement of Cash Flows
Year Ended June 30, 2018

Cash flows from operating activities

Cash received from customers/receivables	\$ 402,506
Cash received from Foundations, etc.	83,381
Board member contributions received	<u>10,625</u>
	496,512
Less cash paid to:	
Contractors	(232,029)
Other vendors	(167,421)
Employees	<u>(94,390)</u>

Net increase in cash 2,672

Cash, beginning of year 33,620

Cash, end of year \$ 36,292

Reconciliation of net change in net assets to net cash provided by operating activities

Change in net assets	\$ 95,675
Net changes in current assets and liabilities and provided (used) cash	
Receivables	(99,139)
Prepaid expenses	987
Accounts payables	(5,953)
Accrued payroll and related liabilities	2,368
Deferred revenue	<u>8,734</u>

Total adjustments (93,003)

Net cash provided by operating activities \$ 2,672

Note 1 - Principal Activity and Significant Accounting Policies

Organization and Purpose

JazzArts Charlotte (the "Organization"), formerly Jazz Arts Initiative, is a non-profit 501(c)(3) organization incorporated December 22, 2009 and is dedicated to the promotion, education, preservation of jazz and related art forms. The Organization is made up of arts patrons, educators, performing jazz artists, business leaders, and volunteers. Our mission focuses on three program development areas: *Jazz Performance, Education, and Musician Support*. These three elements were established to help nurture a future audience and preserve the tradition of this American Art Form, Jazz.

The Organization is governed by an independent, volunteer Board of Directors who oversees the Organization's operations.

Financial Statement Presentation

The accompanying financial statements present all funds for which the Organization's Board of Directors is responsible. Pursuant to the provisions of Financial Accounting Standards Board's Accounting Standards for *Not-For-Profit Entities*, the accompanying financial statements present information according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As permitted by the standards, temporarily restricted contributions received and expended in the same year are reported as unrestricted receipts rather than as temporarily restricted receipts.

Contributions that are temporarily restricted and not expended within the year received are reported as an increase in temporarily restricted net assets. When the restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. Temporarily restricted net assets at June 30, 2018 represent unexpended grants and contributions and exceed total cash. However, the Organization is not in violation of any grant agreement if the intended purpose of the grants are completed within the time period of each grant.

The Organization did not have any permanently restricted net assets at June 30, 2018.

Basis of Accounting

The accompanying financial statements were prepared using the full accrual basis of accounting whereby expenses are recorded when incurred, donations and support are recorded when the notice is received, and grant revenues are recorded when earned.

Use of Estimates

The preparation of financial statements requires the Organization to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and the reported amounts of assets and liabilities at the date of the financial statements. On an ongoing basis, the Organization evaluates the estimates and assumptions based upon historical experience and various other factors and circumstances. The Organization believes that the estimates and assumptions are reasonable in the circumstances; however, the actual results could differ from those estimates.

Cash and Cash Equivalents

This classification appears on the Statement of Financial Position and includes all demand and savings accounts and certificate of deposits or short-term investments with an original maturity of three months or less.

All funds of the Organization are deposited with commercial banks and insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per bank. Deposits over insured amounts subject the Organization to a concentration of credit risk. At June 30, 2018, the Organization did not have any bank deposits not insured by the FDIC.

Receivables

Accounts receivable are primarily unsecured amounts due from grants and individuals. The Organization believes that all outstanding accounts receivable are collectible in full, therefore no allowance for uncollectible receivables was deemed necessary.

Contributions receivable are unconditional promises to give that are recognized as contributions when the promise is received. Contributions receivable that are expected to be collected in less than one year are reported at net realizable value. At June 30, 2018, all contribution receivables are current and the estimated allowance for uncollectible contributions receivable is \$7,250.

Property and Equipment

The Organization has a policy to capitalize purchases of property and equipment items with an individual cost of \$500 or more and an estimated useful life greater than two years.

Accrued Payroll

The Organization's President and CEO receive a salary set by the Board of Directors each year. Part of the amount is guaranteed monthly and the balance is paid based on revenue goals as compared to budget. Included in accrued payroll is an amount due of \$14,000, representing amounts due to for the current fiscal year and is paid subsequent to year end.

Deferred Revenue

Deferred revenue primarily represents unearned subscriptions revenue to the Jazz Room concert series which is a six-month period.

In-kind Donations

The Organization receives in-kind donations in the form of contributed office space from Blumenthal Performing Arts and full-time salary of the current Chief Financial Officer, both of which are recorded as contribution revenue. In addition, the Organization received in-kind support for a fundraising event which was recorded as contribution revenue. The total value recorded for in-kind donations during the year ended June 30, 2018 are as follows:

Chief Financial Officer donated time	\$ 45,000
Donate operating facilities	2,616
Food and beverage	2,166
Graphic design	<u>650</u>
	<u>\$ 50,432</u>

Note 2 - Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the Statement of Activities. Also, the Statement of Functional Expenses, provides detail of the functional costs by their natural classification. Following are the services associated with the functional categories presented in the accompanying financial statements and the methods utilized to allocate joint cost:

Program Functions

Performances

The Organization offers a monthly jazz concert featuring national, regional, and local area musicians who recreate the music of the great jazz masters.

JazzArts Academy

The JazzArts All-Star Youth Ensemble + Workshops represents two 12-week music training programs where top group local high-school student performers participate in weekly jazz immersion working and performing with the region's most highly regarded teaching artists. The groups' curriculum focuses on improvisation, jazz theory, active listening learning sessions, and composition. Members of the JazzArts All-Star Youth Ensemble have the opportunities to showcase their skills regularly by performing at various community events and venues. These young musicians help to fulfill the Organization's mission of developing jazz audience by serving as student ambassadors of jazz in our local community.

The JazzArts Summer Music Camp is an exciting one-week comprehensive music training program for students, grades 7-12, devoted to America's original art form: Jazz. Students will be immersed in an intensive jazz curriculum and have the opportunity to interact and play with other motivated young musicians from the Charlotte area. This jazz camp offers instruction from the nation's leading professional jazz educators and internationally recognized performers.

Professional teaching artists from the Organization perform an interactive educational program in schools. The assembly programs are age-appropriate for all school audiences. These presentations include audience participation and a question and answer session for students and teachers.

Musician Support

The Organization has developed a program of activities to support the professional musician. Educational programs are devoted to Musician Career Development, Health Care Resources, a Musicians Connect Online Network, and an ongoing program of partnerships and research activities devoted to the development of the jazz audience.

Support Functions

General and Administrative

Expenses that are not identifiable with a single program or fund-raising activity but are indispensable to the conduct of those activities and to the Organization's existence, including expenses for the overall direction of the organization, its general board activities, business management, general recordkeeping, budgeting, and related purposes.

Fundraising

Expenses that are incurred in inducing others to contribute money, securities, time, and materials for facilities for which the contributor will receive no direct benefit.

Allocation of Joint Costs

Payroll and other administrative costs benefit more than one purpose and was allocated to programs based on an estimate of time dedication to those programs

Note 3 - Risk Management

The Organization is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The Organization manages these various risks of loss as follows:

<u>Type of Loss</u>	<u>Method Managed</u>	<u>Risk of Loss Retained</u>
Torts, errors and omissions, health and life	Purchased commercial insurance	None
Workers Compensation - employee injuries	Purchased commercial insurance	None
Physical property loss and natural disasters	Purchased commercial insurance	None

Management believes such coverage is enough to preclude any significant losses to the Organization. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

JazzArts Charlotte
Notes to Financial Statements
Year Ended June 30, 2018

Note 4 - Restrictions on Net Assets

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes. Net assets released from restrictions during the year ended June 30, 2018 and restricted net assets as of June 30, 2018 are as follows:

Released from Restrictions

Knight Foundation - Jazz Room Season 9 and database	\$ 22,180
Reemprise Fund - capacity building, marketing and sustainable music education project	24,093
Jazz in Schools	<u>500</u>
	<u>\$ 46,773</u>

Restricted Net Assets

Knight Foundation - capacity building and database	\$ 153,531
Reemprise Fund - capacity building, marketing and sustainable music education project	34,831
Arts and Science Council - marketing	5,000
The Barcomb Scholarship	<u>2,975</u>
	<u>\$ 196,337</u>

Note 5 - Income Taxes

The Organization is exempt from payment of income taxes under the provision of Section 501(c)(3) of the Internal Revenue Code, except to the extent of taxes on any unrelated business income.

FASB ASC 740 provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements. FASB ASC 740 requires the evaluation of tax positions taken or expected to be taken in the course of preparing financial statements to determine whether the tax positions are "more-likely-than-not" to be sustained by the applicable tax authority.

The Organization does not believe there are any unrecognized tax benefits or costs as of June 30, 2018. Income tax returns from 2014 through 2017 are open for examination by the tax authorities.

Note 6 – Net Assets

Unrestricted net assets were (\$93,948) at June 30, 2018 due to accumulated operating losses. In addition, temporarily restricted net assets exceeded total cash and grants receivable by \$60,045. The organization is not in violation of any grant agreements as long as the intended purpose of the grant is fulfilled within the grant period. To address the operating losses, the Organization has adopted the following policies:

- Operating losses cannot exceed revenues in a fiscal year unless there are sufficient reserves to cover the losses.
- Beginning in fiscal year 2020, a total of 2 percent of contributed revenues, excluding grants, and program revenues are to be allocated to a cash reserve.

Note 7 - Subsequent Events

The Organization has evaluated subsequent events through January 9, 2020, in connection with the preparation of these financial statements, which is the date the financial statements were available to be issued and determined the following items should be disclosed:

- Effective April 24, 2019, the Organization changed its name from Jazz Arts Initiative to JazzArts Charlotte as part of its rebranding campaign. Accordingly, these financial statements have been issued under the name JazzArts Charlotte.
- In June 2019, the Organization entered into a loan agreement with the co-founders. The note is for \$35,000 with interest accrued quarterly at 5%. The note is set up for quarterly principal payments of \$5,000 plus interest, however, the loan is not in default unless any unpaid balance is not unpaid after the due date, June 23, 2021.

JazzArts Charlotte

Individual Supporters

Year Ended June 30, 2018

Sustainers (\$10,000 and above)

Oscar & Heide Groomes

Benefactors (\$5,000 - \$9,999)

Lisa & Paul Nisely

Dr. Robert Petty & Carol A.

Hitselberger

The Scott & Tracey Tozier Fund

Maestros (\$2,499 - \$4,999)

Lorin & Erica Crenshaw

Ray & Lorine Edwards

Thomas Nyberg Family

Foundation

Arrangers (\$1,000 - \$2,499)

Anonymous

Todd & Robyn Albaum

Ronald Baldwin

Elizabeth Buckner

Curtis & Renee Davenport

James & Chris Drost

Madhu Engineer

Elizabeth Fender

Gene & Bernadette Flavors

Angela & Michael Friedland

David Goodstein

M. Berry Grant, Jr.

Tripp & Caroline Guin

Mitch & Pamela Hadley

Doug & Diane Hartjes

Mark Hill

Jerri Kallam

Sean & Elizabeth Kalooky

Peter & Mary Kelly Family Fund

Ken & Nikki Leahy

Linda May

Jay & Elizabeth Monge

Eva Nove

Anil & Miriam Patel

Kevin & Charlotte Patterson

Herb & Rosalia Peck

George & Margaret Povinelli

George & Janice Prest

Composers (\$500 - \$999)

Mark Abrams & Iris Prandi

Howards Adams & Carol McPhee

Robert & Deborah Bove

Paul & Colleen Brooks

William & Jan Cook

Ralph & Dia Browning

Christopher Emerson

Steven & Lisa Fadero

Robert & Adria Geathers

Jon & Christie Hunt

Frederick & Carolyn Kellisch

Drew & Leslie Ladau

J.C. & Pam McKenzie

Fred & Barbara Miller

Richard & Theresa Reed

Ken & Holly Schoolmeester

Wes & Lisa Strickland

Bruce Wiley

Sololists (\$250 - \$499)

Susan Carr

Tracey Chagnon

Richard & Jodi Chase

Richard & Linda Devaughn

Miriam Dixon

Bill Evans

Richard Lancaster

Wayne & Cheryl McLaren

Mirunalini Raja

John Small

Janet & David Vazquez

Aficionados (\$50 - \$249)

Gordon & Rita Barnes

Allison Candage

Jeff Cohen

Felix & Cheryl Curtis

Elizabeth Daly

Spencer Disher

Donna Dunlap

Barbara Edwards & Frank

Parker

Michael Hackett & Heidi

Frankson

Deborah Goldberg

Karen Hatcher

Joshua & Angel Hendricks

Mark & Virginia Konopka

Jane Lawless

Larry Martin

Mario Marziano

Perry & Jan Mixter

Don Niehus

Debra & Michael Paige

Charise Patterson

Michael Pepper

Lee Pesakoff

Peter & Vibha Philipp

Kathryn Sain

Anita Shipman

Michael Silverman

Wayne Smiley

J. Spiegelman

Charlie Trexler

Don & Ann Turrell

Allen & Clara Wolfe

Henry & Mary Wood Stallings

Corporate Partners

Albemarle Corporation

Arts and Science Council

Bazzco, Inc., d/b/a Mert's Heart

& Soul

Duke Energy

GCG Wealth Management, Inc.

IBM

Knight Foundation

Mayer Brown LLP

Moore & Van Allen PLLC

PRP Wine International

Reemprise Fund

The Ella Fitzgerald Charitable

Foundation

Wells Fargo & Co.

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